

INCOME TAX BUREAU
 VILLAGE OF ABERDEEN
 P.O. BOX 579
 MT. ORAB, OHIO 45154
 DUE: APRIL 17, 2006
 ADDRESS

**ABERDEEN INCOME TAX RETURN
 2005**

PHONE 800 779-3165
 HOURS: MON-FRI 8:00 - 5:00

ACCT NUM:

NOTE: TAXABLE WAGES: (Larger amount from Box 18, 5, or 1 from each W-2) (List each W-2 Separately)

List Wages Reported on W-2 form(s) (See Note Above)	Aberdeen Tax Withheld (From W-2 Box 19)	Other City Tax Withheld (From W-2, Box 19)	Max Credit- Other City* (See Note Below)
Totals			

Total Taxable Wages

Total Aberdeen Tax

Max. Other Credit*

* MAXIMUM CREDIT FOR OTHER CITY TAX IS TAXABLE WAGES TIMES .01 OR OTHER CITY TAX PAID (BOX 19 OF W-2FORM), WHICHEVER IS SMALLER

- 1 Total Taxable Wages (From Total Above) **Include all W-2 Forms** _____
- 2 Other Taxable Income - From Line 19, Page 2. ** _____
- *** BUSINESS OR RENTAL LOSS CANNOT BE USED TO REDUCE TAXABLE WAGES BUT CAN BE CARRIED FORWARD UP TO 3 YRS.
- 3 Total Income (Add lines 1 and 2) _____
- 4 Aberdeen Tax (Line 3 X .01) _____
- 5 Credits & Payments
- a Aberdeen Tax Withheld - (From 'Total Aberdeen Tax' Above) _____
- b 2005 Estimated Tax Paid to Aberdeen _____
- c Other City Credits - (From 'Maximum Other Credit' Above) * _____
- d Total Credits (Lines 5a to 5c) _____
- 6 Net Tax Due (Line 4 Minus Line 5d) _____
- 7 If Line 5d amount is larger than Line 4, indicate overpayment amt. _____
- Credited To Next Yr. \$ _____ Refunded \$ _____

Excess taxes paid to another city or village not refundable. Refunds of less than \$5.00 will not be issued

2006 ESTIMATED TAX

- 8 Total Income Subject to Tax \$ _____ Multiply Times 1% (.01)Tax Rate = _____
- 9 Less Expected Tax Credits
- a Tax To Be Withheld by Employer for Aberdeen _____
- b Credited From Prior Year (Line 7 Above) _____
- c Expected other local taxes to be paid **e: Not to exceed 1% of gross income per W-2)** _____
- d Total Credits (Add 9a, 9b, and 9c) _____
- 10 Net Tax Due (Line 8 minus Line 9d) _____
- 11 Amount Paid With this Declaration (Not less than 1/4 of Line 10) _____
- 12 Balance of Estimated Tax - Line 10 Minus Line 11 _____
- 13 Amount Enclosed: Line 6 Plus Line 11 **Amount due of less than \$5.00 not collected.** _____

I CERTIFY THAT I HAVE EXAMINED THIS RETURN INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS AND TO MY BEST KNOWLEDGE AND BELIEF, IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN THE TAXPAYER, THIS DECLARATION IS BASED ON ALL INFORMATION OF WHICH THE PREPARER HAS ANY KNOWLEDGE.

Signature of Tax Preparer _____ Date _____

Signature of Taxpayer _____ Date _____

Address of Preparer / Phone Number _____

Signature of Taxpayer _____ Date _____

Check here if we can contact the above preparer.

ABERDEEN INCOME TAX RETURN

- 14 Taxable Income Not Reported on a W-2 Form (Attach copy of Federal Tax Document) _____
- 15 Net Profit (Loss) from Business or Profession (Attach copy of Federal Schedule C) _____
- 16 Net Profit (Loss) from Rental Property (Attach copy of Federal Schedule E) _____
- 17 Businesses Loss Total from Previous Year(s) (Maximum Carried Forward 3 Years) _____
- 18 Nontaxable Income (Identify Source) _____

19 Total (Add Lines 14 to 18) Enter total on Line 2 of Page 1 _____

Note: Losses for businesses and rental activities cannot be used to reduce taxable wages.

INSTRUCTIONS

Taxable income is all wages, salaries and other compensation paid to an individual for work or services performed prior to deductions of any kind (except Section 125 deductions), the net profits from any business or profession located inside the Village of Aberdeen or conducting business inside Aberdeen and/or the net profits from the rental of real estate property.

- Line 1 Add Total Taxable Wages from all W-2 and 1099 forms and enter on Line 1. Enter the larger amount from Box 18, Box 5, or Box 1 whichever is larger. Income received from Social Security, retirement, interest income, disability or similar non-employment income is not subject to the Aberdeen Income Tax.
BE SURE TO INCLUDE ALL W-2 AND 1099 FORMS WITH RETURN.
- Line 2 Enter the additional net taxable income from Line 19, Page 2. **Note: Losses from business and rental activities cannot be used to reduce taxable wages, but can be carried forward up to three (3) years to offset future profits.**
- Line 3 Add amounts from Lines 1 and 2.
- Line 4 Multiply amount on Line 3 times tax rate of 1% (.01) and enter amount on Line 4.
- Line 5a If the Locality Name in Box 20 of a W-2 form indicates Aberdeen, enter the amount from Box 19 in the Aberdeen Tax Withheld column of the chart. Add the amounts in the Aberdeen Tax Withheld column and enter on Line 5a.
- Line 5b Enter the amount of Estimated Tax paid to the Village of Aberdeen for 2005.
- Line 5c Enter the 'Maximum Other Credit' allowed for local tax paid to another city or village in 2005. To calculate the credit multiple the taxable wages subject to another city or village from each W-2 form (Box 18) by 1% (.01) then enter the smaller amount from the actual amount listed in Box 19 or the amount from the calculation.
EXCESS TAXES PAID TO ANOTHER CITY OR VILLAGE ARE NOT REFUNDABLE BY ABERDEEN.
- Line 5d Add the amounts in Lines 5a through 5c and enter on Line 5d.
- Line 6 If amount on Line 4 is larger than amount on Line 5d, subtract Line 5d from Line 4 and enter amount due on Line 6.
- Line 7 If amount on Line 4 is smaller than amount on Line 5d, subtract Line 4 from Line 5d and enter amount of refund due or amount credited to next year's taxes. **REFUNDS OF LESS THAN \$5.00 WILL NOT BE ISSUED.**
- Line 8 Enter amount of estimated income for 2006. Use amount from Line 3 rounded to the nearest \$100.00 then multiply the estimated income by 1% (.01).
- Line 9a Enter the amount of estimated tax expected to be withheld by employers for Aberdeen in 2006.
- Line 9b Enter any overpayment from 2005 credited towards 2006 tax liability (Amount on Line 7 - Credited to Next Year).
- Line 9c Enter expected other local taxes to be paid or withheld by employer for 2006. Maximum credit is 1% of taxable wages.
- Line 9d Add amounts from Line 9a through 9c (if any) and enter on Line 9d.
- Line 10 If amount on Line 8 is larger than amount on Line 9d, subtract Line 9d from Line 8 and enter amount due on Line 10, otherwise, skip to Line 13
- Line 11 Enter the amount of Line 10 (if any) included with this return. NOT LESS THAN 1/4 OF AMOUNT ON LINE 10.
- Line 12 Subtract amount on Line 11 from amount on Line 10 and enter difference on Line 12.
- Line 13 Add the amounts from Line 6 and Line 11 and enter on Line 13. Make check payable to: **Village of Aberdeen**
- Line 14 Enter taxable income not reported on W-2 forms including amounts reported on 1099 forms and the net profit or to 17 loss for business and/or rental activities. INCLUDE APPROPRIATE FEDERAL SCHEDULES WITH RETURN.
- Line 18 Enter non-taxable income included on W-2 form(s). Attach federal tax form (ex. Federal form 2106) with return.
- Line 19 Add amounts from Line 14 through 18 and enter on Line 19.

NOTE: LOSSES FROM BUSINESS AND/OR RENTAL ACTIVITIES CANNOT BE USED TO REDUCE TAXABLE WAGES FROM LINE 1, PAGE 1 BUT CAN BE CARRIED FORWARD UP TO THREE (3) YEARS TO OFFSET FUTURE NET PROFIT.

NOTE: UNLESS ACCOMPANIED BY PAYMENT OF THE BALANCE OF TAX DUE (LINE 6) AND AT LEAST 1/4 OF ESTIAMTED TAX DUE (LINE 11) THIS FORM IS NOT A LEGAL FINAL RETURN

TAX PAYMENT SCHEDULE

ON OR BEFORE 4/17/2006	ON OR BEFORE 7/31/2006	ON OR BEFORE 10/31/2006	ON OR BEFORE 1/31/2007	ONE OR BEFORE 4/16/2007
FILE 2005 TAX RETURN	PAY 2ND QUARTER	PAY 3RD QUARTER	PAY 4TH QUARTER	FILE 2006 TAX RETURN
PAY TAX DUE	2006 ESTIMATED TAX	2006 ESTIMATED TAX	2006 ESTIMATED TAX	PAY TAX DUE